

MACOUPIN COUNTY LEASE REPORT - JANUARY 2013

REPORT DATE: JANUARY 31, 2013

REPORT RANGE: 2009 TO PRESENT

Year	Lessee	Amount Paid	Due Date	Date Amount Remitted
2009	Richard Lippold	\$650.00	3/1/2009	3/18/2009
2010	Richard Lippold	\$650.00	3/1/2010	3/11/2010
2011	Richard Lippold	\$650.00	3/1/2011	3/18/2011
2012	Richard Lippold	\$650.00	3/1/2012	2/15/2012
2013	Richard Lippold		3/1/2013	
LEASE PROPERTY #1 -- Active lease: Effective 3/1/11 - 2/28/14 (CURRENT)				
2009	Illinois Family Farms	\$3,500.00	3/1/2009*	3/2/2009
2009	Illinois Family Farms	\$3,500.00	11/1/2009*	10/28/2009
2010	Illinois Family Farms	\$3,500.00	3/1/2010*	3/2/2010
2010	Illinois Family Farms	\$3,500.00	11/1/2010*	11/1/2010
2011	Illinois Family Farms	\$3,500.00	3/1/2011*	3/2/2011
2011	Illinois Family Farms	\$1,387.60	11/1/2011*	8/8/2011
2012	Rosentreter Farm LLC	\$5,760.00	Time of signing	3/5/2012
2013	Rosentreter Farm LLC	TBD	3/1/2013*	
LEASE PROPERTY #2 -- Active Lease: Effective 3/1/12 - 2/28/15 (CURRENT - *See note1)				
2009	CISCO Steel	See 2011	1/30/2009**	1/31/2011
2010	CISCO Steel	See 2011	1/30/2010**	1/31/2011
2011	CISCO Steel	\$7,800.00	1/30/2011	1/31/2011
2012	CISCO Steel	\$2,600.00	1/30/2012	1/18/2012
2013	CISCO Steel	\$2,600.00	1/30/2013	12/26/2012
LEASE PROPERTY #3 -- Active Lease: Effective 1/30/1970 - 1/30/2068 (CURRENT - **See note2)				
2009	County Fair Assoc.	\$900.00	1/1/2009	2/2/2009
2010	County Fair Assoc.	\$900.00	1/1/2010	1/20/2010
2011	County Fair Assoc.	\$900.00	1/1/2011	1/31/2011
2012	County Fair Assoc.	\$900.00	1/1/2012	2/8/2012
2013	County Fair Assoc.	\$922.50	1/1/2013*	12/27/2012
LEASE PROPERTY #4 -- Active Lease: Effective 1/1/2003 - 1/1/2028 (CURRENT - **See note3)				
2012	Springfield Coal Company	\$1,000.00	N/A	8/17/2012
2012	Springfield Coal Company	\$19,000.00	N/A	8/30/2012
LEASE PROPERTY #5 -- Active Lease: Effective 8/16/2012. (CURRENT - **See note4). See lease for term details.				

Note1: Rosentreter Farms, LLC won the bid for Lease Property #2 in 2012 at \$360 per acre. The lease running through February 2015 estimated 16 acres more or less. First payment was due at time of signing with all future payments due on March 1 of each year. In 2013, an updated figure has been obtained from Rosentreter regarding actual acreage leased and will be considered by the County Board in a possible amendment to the lease. Lease payment amount due in 2013 will depend upon any potential amendment as money may need to be credited back for any 2012 overpayments.

Note2: A payment of \$7,800 was made on 1/31/2011 for payment due 1/30/2011 as well as the preceding 2 years which had lapsed.

Note3: in 2012, the CFO met with the Fair Board and re-negotiated an annual increase to be applied to the lease payment through an amendment to the agreement which was approved by the Board. Through the end of the lease, the annual payment will incur a 2.5% increase each year.

Note4: The \$1,000 and \$19,000 payments received in 2012 from Springfield Coal Company represent advanced royalty payments per the lease. Earned royalty payments, per the lease, are remitted to the county on specific terms following the commencement of mining operations. For more information on length and other terms of the lease, please see a copy available in the Board office.

For more information on an individual lease, a copy of all current lease agreements are available in the County Board office