

MEMORANDUM OF UNDERSTANDING

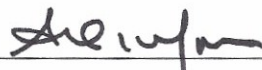
WHEREAS, the Macoupin County Board did pass a resolution of support on the 8th day of August, 2007, concerning a project from the ITS Trail Committee, Inc to develop a trail in Macoupin County from Staunton, Illinois, to Benld, Illinois, a copy of said resolution being attached hereto;

WHEREAS, on April 10, 2007, the County of Macoupin and the ITS Trail Committee, Inc. entered into an Intergovernmental Cooperation Agreement, a copy of which is attached hereto and expressly made a part hereof, providing that the County would be the agency for application of any State and Federal funds for the construction of said trail;


NOW THEREFORE, for purposes of clarification and future understanding, the parties hereto agree that in the event the ITS Trail Committee, Inc. does not receive any grants from State or Federal agencies, loans, donations, or other funds in order to develop and construct said trail, that the County of Macoupin shall not be obligated to advance or budget funds for said purpose and is only acting as a sponsoring agency with no other financial liability thereto;


IN ADDITION, the County desires to be kept informed of the developments of any grants or other matters relating to the financial condition of said committee, and it is

further agreed that the ITS Trail Committee, Inc. submit on an annual basis a yearly report of its financial activities, the same to be placed on file with the County of Macoupin.


ANDREW MANAR, Board Chairman

 EXEC. DIRECTOR
ITS TRAIL COMMITTEE


Attest


Attest

1-8-08
Date

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Date